

March 12, 2014  
**ESTIMATE OF STUDENT EXPENSES FOR THE FALL 2014  
COLGATE STUDY GROUP IN KOREA**

The following is an estimate of student expenses beyond tuition and student fees. It is based on the most current information available from Professor Palmer. These dollar figures have been calculated using an exchange rate of \$ .00093 USD per Korean Wan (KRW) (as of March 12, 2014). Where student-reported figures are listed, the average and/or the range of reported spending is included. **You should not assume that these amounts will be sufficient without careful spending!**

COSTS LISTED HERE ARE BASED ON ESTIMATES AND MAY CHANGE BETWEEN NOW AND THE TIME THE STUDY GROUP DEPARTS. PLEASE NOTE THAT EXCHANGE RATES DO FLUCTUATE.

A) AMOUNT BILLED BY COLGATE BEYOND TUITION

\$ 2,102	Room in Seoul (double occupancy 1,700,000 KRW); summer program (560,000 KRW)
\$ 546	Room (200,000 KRW) and meals (387,500 KRW) on field trips
+ 102	Visa fee and round trip shuttle bus to/from airport (110,000 KRW)
<b>\$ 2,750</b>	<b>TOTAL ESTIMATED AMOUNT BILLED BY COLGATE BEYOND TUITION</b>

B) TRANSPORTATION TO STUDY GROUP SITE—MAY BE BILLED BY COLGATE

**\$ 2,200** **Estimate: Roundtrip airfare from NYC to Seoul.** If student opts for Colgate-arranged flight, this will be billed. Flights originating from other cities may increase cost.

C) NECESSARY OUT-OF-POCKET LIVING EXPENSES – NOT BILLED BY COLGATE

\$ 3,973	Food – estimated costs (4,272,188 KRW)
+ 744	Necessary expenses – books (200,000 KRW), local transportation (600,000 KRW)
<b>\$ 4,717</b>	<b>TOTAL ESTIMATED NECESSARY OUT-OF-POCKET LIVING EXPENSES</b>

D) PERSONAL EXPENSES – NOT BILLED BY COLGATE

**\$ 1,978** Personal expenses for daily living incidentals. This estimate also includes a modest amount for entertainment and personal travel and is based on personal expenses for study groups in Asia. The reported range is \$154 - \$9,724.

---

TOTAL ESTIMATED EXPENSES BEYOND TUITION (A + B + C + D)

(A)	\$ 2,750	Amount billed by Colgate beyond tuition
(B)	2,200	Transportation to study group site
(C+D)	<u>6,695</u>	Necessary out-of-pocket and personal expenses

\$11,645 **TOTAL ESTIMATED EXPENSES BEYOND TUITION**  
- 7,115 Minus on-campus room and meals (\$5,985) and on-campus expenses (\$1,130)  
according to the Financial Aid Office

**\$ 4,530 TOTAL ESTIMATED EXPENSES BEYOND AN ON-CAMPUS SEMESTER**  
**Korea Study Group**

INCREASES IN THE AID PACKAGE WILL BE BASED UPON THE ABOVE FIGURES.

Some students may incur additional expenses. These may include but are not limited to travel and visa-related costs. It is your responsibility to understand and plan for the costs unique to your situation.